

new policy, MDE/FEDERAL LAW

The Starkville Oktibbeha Consolidated School District shall comply with all state and federal laws regarding purchasing and procurement. The implementation of this guidance is to reduce administrative burden and risk of waste, fraud, and abuse for federal awards.

When utilizing federal funds, district staff must strictly adhere to the guidance and rules outlined by the Office of Management and Budget (OMB) in the Uniformed Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (2 Part 200); including but not limited to the following:

- Federal purchases of goods (commodities) or services under \$3,500 are considered "micro purchases." The purchase orders for micro purchases may be awarded without soliciting any competitive quotes if the costs are deemed reasonable. To the extent practicable, these purchases should be distributed equitably among qualified suppliers.
- All federal purchases of services between the amounts of \$3,501 to \$150,000 must have at least two (2) price or rate quotes. Any services over \$150,000 will need to follow the competitive bidding process.
- For federal purchases of goods (commodities) between the amounts of \$3,501 and \$50,000, districts must have at least two (2) price quotes. Anything over \$50,000 must adhere to the Mississippi State Purchase Law Summary which requires the completion of a sealed bid.

The superintendent or designee shall develop procedures for the support of this policy.

Adopted:

STARKVILLE OKTIBBEHA CONSOLIDATED SCHOOL DISTRICT